

## 2011/12 TREASURY MANAGEMENT STRATEGY - PRUDENTIAL INDICATORS

PRUDENTIAL INDICATOR	2010/11 Approved	2010/11 Update	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate
	£M	£M	£M	£M	£M
<b>AFFORDABLE BORROWING LIMITS</b>					
Estimated Capital expenditure	93.317	77.457	85.201	18.488	5.66
Capital Financing Requirement - As at 31st March	265.704	261.149	269.456	261.428	253.217
<b>Authorised Limit for External Debt</b>					
Borrowing	312	317	337	331	323
Other Long Term Liabilities	35	32	31	30	30
<b>Total</b>	<b>347</b>	<b>349</b>	<b>368</b>	<b>361</b>	<b>353</b>
<b>Operational Boundary</b>					
Borrowing	260	290	312	302	283
Other Long Term Liabilities	35	32	31	30	30
<b>Total</b>	<b>295</b>	<b>322</b>	<b>343</b>	<b>332</b>	<b>313</b>
<b>Limit for Fixed Interest Rate Exposure</b>					
Net Fixed Rate (Borrowing less investments)	200%	200%	200%	200%	200%
<b>Limit for Variable Rate Exposure</b>					
Net Variable Rate (borrowing less investments)	85%	85%	85%	85%	85%
<b>Upper Limit for sums Invested over 364 days</b>	£25M	£25M	£25M	£25M	£25M
<b>Capital Financing Cost as a % of Revenue Stream</b>	%	%	%	%	%
General Fund					
- Plymouth Debt	6.11	6.12	7.29	7.99	7.33
- Devon Managed Debt	1.56	0.36	0	0	0
<b>Total</b>	<b>7.67</b>	<b>6.48</b>	<b>7.29</b>	<b>7.99</b>	<b>7.33</b>
<b>Incremental Effect of Additional Programme on Council Tax (Band D p.a)</b>	<b>£0.34</b>	<b>-£2.52</b>	<b>£1.96</b>	<b>£17.69</b>	<b>£22.99</b>

Maturity Limits for 2011/12	2010/11 Limit	Upper	2011/12 Limit	Upper	2011/12 Lower Limit
Under 12 months	65%		50%		0%
12 months and within 24 months	65%		70%		0%
24 months and within 5 years	55%		35%		0%
5 years and within 10 years	50%		25%		0%
10 years and within 20 years	45%		25%		0%
20 years and within 30 years	45%		25%		0%
30 years and within 40 years	45%		25%		0%
40 years and within 50 years	55%		35%		0%
50 years and above	50%		50%		0%